### RENEWAL

### **Home Rehab Program**

Do you need major home repairs that are beyond your financial or physical abilities? Does your home need repairs for your safety? Are repairs needed to protect your home from deterioration? Is your property the subject of a code enforcement action by the City?

If you answered "YES" to any of these questions, you may be a eligible for the City of Pocatello's **RENEWAL** Home Rehab Program.

### **ELIGIBLE REPAIRS**

Examples of eligible repairs include, but are not limited to:



- ⇒ Code violations
- ⇒ Plumbing and sewer problems
- ⇒ Electrical problems
- ⇒ Heating system problems
- $\Rightarrow$  Damaged roofs
- $\Rightarrow$  Accessibility improvements

The **RENEWAL** program will help with:

- ⇒ Evaluating the best solutions for your home's particular problem.
- ⇒ Securing qualified contractors to perform the work needed and ensuring quality results at low costs.
- ⇒ Providing personal, qualified support throughout the entire process.
- ⇒ Providing you with financial assistance for your specific situation. With the help of federal funding sources, home repairs are affordable for qualified borrowers.

## **BASIC POLICY GUIDELINES**

The property must be in your name and be your principal residence until the loan is paid. Your household's adjusted gross income from all members cannot be more than the following:

#### Effective 6/15/2022

# of Persons in Household	Amount
1	\$40,850
2	\$46,650
3	\$52,500
4	\$58,300
5	\$63,000
6	\$67,650
7	\$72,300
8	\$77,000

### **RATES AND TERMS**

Terms vary depending on your individual financial situation. Installment payments include favorable interest rates and can be personalized to make your loan more affordable.

In some situations, part of the loan may not require repayment until the home is either sold or transferred to another owner. This means you can make the needed repairs without high payments you can't afford.



\*\*Applying for this loan does not guarantee it will be granted. Funding limitations and eligibility requirements may result in denial of the loan application. The City reserves the right to deny any loan application. \*\*

### **WE CAN HELP!**

Our mission is to foster a strong viable Pocatello by providing decent housing, suitable living

environments, and expanded economic opportunities. We are available to help with your home's particular challenge. Simply fill



out the **RENEWAL** loan application form and submit it as soon as possible to our office. Funding is limited and available on a first come, first qualified basis.

For questions, or to obtain an application, please call Neighborhood & Community Services at (208) 234-6186.

Tenemos ayuda para personas limitada en ingles. Contacte por favor Neighborhood & Community Services en (208) 234-6186.



CITY OF POCATELLO
Neighborhood & Community Services
a division of
Planning & Development Services
PO Box 4169
Pocatello, ID 83205-4169

Phone (208) 234-6186 | Fax (208) 234-6586 Website pocatello.us/341/renewalprogram Email ncs@pocatello.us





**RENEWAL** is funded by a Community Development Block Grant provided by the U.S. Department of Housing & Urban Development (HUD) to the City of Pocatello.

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